

Date: 24.10.2023

DVV Clarifications for Metric Level Deviations

Metric 4.4.1

Point-wise Reply:

Point No.	DVV Clarifications	Reply
1	Provide audited income and expenditure statement highlighting the items of expenditure incurred on maintenance of physical facilities and academic support facilities, duly certified by Principal and CA.	Audited income and expenditure statement highlighting the items of expenditure incurred on maintenance of physical facilities and academic support facilities, duly certified by Principal and CA have been provided herewith.

Revised HEI Inputs after DVV (Maintenance of Physical & Academic Facilities):

(In Lakhs)

	2022-23	2021-22	2020-21	2019-20	2018-19
Expenditure on Maintenance of Physical and Academic Facilities	0.45	0.94	0.83	0.89	12.62

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PRINCIPAL

Adarsh Shikshan Mandal's
Konark Ideal College of Science & Commerce

**Expenditure on Maintenance of Physical and Academic Facilities during the
Assessment period (2018-19 to 2022-23)**

(In Lakhs)

	2022-23	2021-22	2020-21	2019-20	2018-19
Expenditure on Maintenance of Physical and Academic Facilities	0.45	0.94	0.83	0.89	12.62


PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Waser, Kaiyan (E), Dist.-Thane

FOR ASKA & CO

Chartered Accountants

F.R. No. – 122063W



CA Sachin S. Ambekar

Partner

Mem No. 108911



BALANCE SHEET AS ON 31.03.2019



PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist.-Thane.

ADARSH SHIKSHAN MANDAL					
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE					
INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019					
	EXPENDITURE	2018-19		INCOME	2018-19
✓ To	Salaries & Allowances	1,642,506.00	By	Tuition Fees received	4,413,880.00
✓ To	Printing & Stationery	227,526.00	By	Interest on FDs	113,765.00
✓ To	Audit Fees	7,645.00	By	Interest on Bank accounts	4,144.00
✓ To	Bank charges	1,801.00	By	Other receipts	72,130.00
✓ To	Depreciation	289,042.00			
✓ To	Laboratory Expenses	2,324.00			
✓ To	Examination & Education Expenses	199,731.00			
✓ To	Conference & Seminars	3,004.00			
✓ To	Employer's share to PF	36,224.00			
✓ To	Travelling & Conveyance	27,259.00			
✓ To	Repairs & Maintenance	42,347.00			
✓ To	Insurance	7,080.00			
✓ To	Student Welfare Expenses	7,004.00			
✓ To	Registration & Affiliation Fees	179,300.00			
✓ To	Advertising Expenses	44,997.00			
✓ To	Postage, Telephone & Internet	19,756.13			
✓ To	Security Charges	8,341.45			
✓ To	Electricity Charges	93,326.25			
✓ To	Water Charges	52,474.83			
✓ To	Cleaning expenses	9,580.00			
✓ To	Dog Food & Medical	15,350.00			
✓ To	Other miscellaneous expenses	1,000.00			
✓ To	Excess of income over	1,686,300.34			
		4,603,919.00			4,603,919.00

For ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

For ADARSH SHIKSHAN MANDAL

[Signature]

TRUSTEE

DATE:- 22.10.2019

PLACE:- KALYAN

TRUSTEE

As per Audit Report of Even Date of Adarsh Shikshan Mandal
Charitable Trust

For AMBEKAR SHELAR KARVE & AMBARDEKAR

CHARTERED ACCOUNTANTS

F.R.NO :- 122063W

CA SACHIN S AMBEKAR

PARTNER

MEM NO:- 108911

Date : 22.10.2019

Place : Dombivli



[Signature]

PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist.-Thane.

ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

Annexure III

Fixed Asset

Sr No.	Name of the Assets	Original Cost	Opening W.D.V. 1.04.18	Additions During The Years First 6 Months	Additions During The Years Next 6 Months	Deductions During The Years First 6 Months	Deductions During The Years Next 6 Months	Total	Depreciation	Closing W.D.V. 31.03.19
1	Furniture & Fixtures Furniture	-	6,396.00					6,396.00	959.00	5,437.00
2	Library Material	-	312,475.00	116,123.00	107,497.00	✓		536,095.00	120,587.00	415,508.00
3	Equipments Battery			39,000.00				39,000.00	5,850.00	33,150.00
	Computer Equipments		511,497.00		258,176.00	✓		769,673.00	160,146.00	609,527.00
6	Computer Projector				12,000.00	✓		12,000.00	1,500.00	10,500.00
	Total	-	830,368	155,123	377,673	-	-	1,363,164	289,042	1,074,122

For ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

For ADARSH SHIKSHAN MANDAL

TRUSTEE

DATE:- 22.10.2019

PLACE:-KALYAN

TRUSTEE

Shrin
PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist.-Thane.

As per Audit Report of Even Date of Adarsh Shikshan
Mandal Charitable Trust

For AMBEKAR SHELAR KARVE & AMBARDEKAR
CHARTERED ACCOUNTANTS
F.R.NO :- 122063W

CA SACHIN S AMBEKAR
PARTNER
MEM NO:- 108911

Date: 22.10.2019
Place : Dombivli



ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

Annexure I

I LIABILITIES

Current Liabilities

Liabilities	2018-19
Duties & Taxes	
Refundable deposits	221,670.00
Sundry creditors	76,167.30
Advance fee	13,670.00
Extra Fee (Refundable)	4,045.00
Refund to Student	118,425.00
Total	433,977.30

Annexure III

II ASSETS

Loans & advances	2018-19
Fees Receivable	1,305,335.00
Prepaid affiliation fees	24,500.00
TDS on FD Interest	6,327.00
Total	1,336,162.00

For ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

For ADARSH SHIKSHAN MANDAL

TRUSTEE

DATE:-
PLACE:-KALYAN

TRUSTEE

As per Audit Report of Even Date of Adarsh
Shikshan Mandal Charitable Trust

For AMBEKAR SHELAR KARVE & AMBARDEKAR
CHARTERED ACCOUNTANTS
F.R.NO :- 122063W

CA SACHIN.S AMBEKAR
PARTNER
MEM NO:- 108911

Date : 22.10.2019
Place : Dombivli



Shiksh
PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist.-Thane.

ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE
BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2020

LIABILITIES	2019-20	2019-20	ASSETS	2019-20	2019-20
Current Liabilities		420,680.00	Fixed Assets		
(Annexure I)			Gross Block	1,641,568.00	
			Less: Depreciation	346,021.00	1,295,547.00
Provisions					
For Audit	7,645.00				
For Expenses	174,325.00		Investment		
For Sundry creditors	59,273.30	241,243.30	FD With BOB	644,800.00	
			Accrued Interest	239,097.00	883,897.00
Branch & Divisions					
ASM (HO)		(377,661.81)	Prepaid Expenses		
			TDS Of Current years	15,681.00	
Income & expenditure A/C			Other prepaid expenses	84,520.00	100,201.00
Opening balance	3,232,580.01				
Add: C.Y. Surplus	2,576,811.45		Income Outstanding		
Less: Current Year Deficit	-	5,809,391.46	Fees receivable		2,557,905.00
			Current Assets		
			Cash In Hand	568.00	
			BOB	1,085,770.95	
			Yes Bank	169,764.00	1,256,102.95
		6,093,652.95			6,093,652.95

As per Audit Report of Even Date of Adarsh
Shikshan Mandal Charitable Trust

FOR AMBEKAR SHELAR KARVE AND AMBARDEKAR

CHARTERED ACCOUNTANTS
F.R.NO - 122063W

CA SACHIN S AMBEKAR
PARTNER
Mem.No.108911
DATE: 23.11.2020
PLACE: Dombivli



For ADARSH SHIKSHAN MANDAL

KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

For ADARSH SHIKSHAN MANDAL

TRUSTEE
Date: 23.11.2020
Place: Kalyan

PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist.-Thane.

ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

Annexure I

I LIABILITIES

Current Liabilities

	Liabilities	2019-20
1	P.T Payable	(25.00)
2	Scholarship payable	63,020.00
3	Electricity charges payable	22,000.00
4	Examination Fees Payable	14,115.00
5	Refundable Deposit BMS	167,270.00
6	Refundable Deposit BscIt	148,300.00
7	Salary payable	6,000.00
	Total	420,680.00

For ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

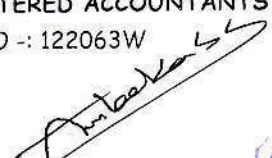
For ADARSH SHIKSHAN MANDAL


TRUSTEE
Date: 23.11.2020
Place: Kalyan

TRUSTEE


As per Audit Report of Even Date of Adarsh Shikshan
Mandal Charitable Trust

FOR AMBEKAR SHELAR KARVE AND AMBARDEKAR
CHARTERED ACCOUNTANTS
F.R.NO :- 122063W


CA SACHIN S AMBEKAR
PARTNER
Mem.No.108911

DATE: 23.11.2020
PLACE : Dombivli




PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist.-Thane.

ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE
INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	Amount	By	INCOME	Amount
To Salary & Allowances	2,089,888.00	By	Tuition fee received	5,807,210.00
To Employer's contribution to PF	36,468.00	By	Other fee	134,735.00
To Postage Telegram	60,406.00	By	Bank Interest and Fd Interest	107,020.00
To Depreciation	346,022.00	By	Admission cancelled	2,500.00
To Electricity charges	221,070.00	By	Other receipts	121,350.00
To Water Charges	6,446.00			
To Security charges	51,240.00			
To Staff welfare	48,913.00			
To Travelling & Conveyance	15,194.00			
To Audit fee	7,645.00			
To Cleaning Expenses	14,248.00			
To Miscellaneous Expenses	6,888.00			
To Printing & Stationery	169,833.00			
To Library Expenses	2,273.00			
To Examination & Education Expenses	196,576.00			
To Repairs & Maintenance	92,207.00			
To Insurance	1,843.00			
To Registration & Affiliation Fees	190,158.00			
To Professional charges	15,390.00			
To Bank charges	8,043.55			
To Annual Day Expenses	6,750.00			
To Student welfare expenses	8,502.00			
To Excess of Income over Expenditure	2,576,811.45			
	6,172,815.00			6,172,815.00

For ADARSH SHIKSHAN MANDAL

KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

For ADARSH SHIKSHAN MANDAL

TRUSTEE

Date: 23.11.2020

Place: Kalyan

TRUSTEE

As per Audit Report of Even Date of Adarsh

Shikshan Mandal Charitable Trust

FOR AMBEKAR SHELAR KARVE AND AMBARDEKAR

CHARTERED ACCOUNTANTS

F.R.NO :- 122063W

CA SACHIN S AMBEKAR

PARTNER

Mem.No.108911

DATE: 23.11.2020

PLACE : Dombivli



PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist-Thane.

KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

Fixed Assets for the Financial Year 2019-2020

**Annexure II
Fixed Assets**

Sr No.	Name of the Assets	Opening W.D.V. 01.04.19	Additions During The Years	Additions During The Years	Total	Depreciation	Closing W.D.V. 31.03.20
			First 6 Months	Next 6 Months			
2	Computer Equipment	609,527		29,000 ✓	638,527	156,007	482,520
3	Furniture & Fixtures	5,437	180,000	100,000 ✓	285,437	23,544	261,893
4	Office Equipments						
	Projector	10,500	-	-	10,500	2,625	7,875
	Battery	33,150	-	-	33,150	4,973	28,178
	Water Cooler	-	45,000	-	45,000	6,750	38,250
	White Board	-	30,113	-	30,113	3,011	27,102
5	Library Material	415,508	178,544	4,790 ✓	598,842	149,112	449,730
	Total	1,074,122	433,657	133,790	1,641,568	346,021	1,295,547

For ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

For ADARSH SHIKSHAN MANDAL

(Signature)
TRUSTEE

TRUSTEE

Date: 23.11.2020

Place: Kalyan

(Signature)
PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Waser, Kalyan (E), Dist-Thane.

As per Audit Report of Even Date of Adarsh Shikshan
Mandal Charitable Trust

FOR AMBEKAR SHELAR KARVE AND AMBARDEKAR
CHARTERED ACCOUNTANTS

F.R.NO :- 122063W

(Signature)
CA SACHIN S AMBEKAR
PARTNER
Mem.No.108911

DATE: 23.11.2020
PLACE : Dombivli



ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE
BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2021

LIABILITIES	2020-21	2020-21	ASSETS	2020-21	2020-21
Current Liabilities		610,430.88	Fixed Assets		
(Annexure I)			Gross Block	1,313,255.00	
			Less: Depreciation	(275,943.30)	1,037,311.70
Provisions					
For Audit	6,997.12				
For Expenses	176,655.00		Investment		
For Sundry creditors	45,367.30	229,019.42	FD With BOB	2,144,800.00	
			Accrued Interest	289,346.00	2,434,146.00
			Prepaid Expenses		
Branch & Divisions			TDS Of Current years		19,688.00
ASM (HO)		(2,305,556.81)			
			Current Assets		
Income & expenditure A/C			Cash In Hand	6,888.00	
Opening balance	5,809,391.46		BOB	675,142.15	
Add: C.V. Surplus			Yes Bank	9,764.00	691,794.15
Less: Current Year Deficit	(160,345.10)	5,649,046.36			
		4,182,939.85			4,182,939.85

For ADARSH SHIKSHAN MANDAL

KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

For ADARSH SHIKSHAN MANDAL



TRUSTEE

TRUSTEE

Date: 30.12.2021

Place: Kalyan

As per Audit Report of Even Date of Adarsh
Shikshan Mandal Charitable Trust

FOR A S K A & CO.

Chartered Accountants

F.R.NO :- 122063W

CA SACHIN S AMBEKAR

PARTNER

Mem.No.108911

Date: 30.12.2021

Place : Dombivli




PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist.-Thane.

ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE
INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2021

To	EXPENDITURE	Amount	By	INCOME	Amount
To	Salary & Allowances	1,740,717.00	By	Tuition fee received	1,712,395.00
To	Employer's contribution to PF	24,860.00	By	Other fee	1,230,346.00
To	Postage Telegram	29,953.00	By	Bank Interest and Fd Interest	88,017.00
To	Depreciation	275,943.30	By	Other receipts	56,042.00
To	Electricity charges	100,220.00			
To	Water Charges	6,446.00			
To	Security charges	38,128.00			
To	Staff welfare	20,582.00			
To	Travelling & Conveyance	5,246.00			
To	Advertisement expenses	17,500.00			
To	Audit fee	7,645.00			
To	Cleaning Expenses	1,838.00			
To	Miscellaneous Expenses	21,180.00			
To	Printing & Stationery	41,773.00			
To	Library Expenses	75,593.00			
To	Examination & Education Expenses	419,246.70			
To	Enrollment Expenses	133,190.00			
To	Repairs & Maintenance	7,014.00			
To	Insurance	5,520.00			
To	Registration & Affiliation Fees	165,500.00			
To	Property Tax	100,000.00			
To	Professional charges	4,000.00			
To	Bank charges	5,050.10			
			By	Excess of Expenditure over Income	160,345.10
		3,247,145.10			3,247,145.10

For ADARSH SHIKSHAN MANDAL

KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

For ADARSH SHIKSHAN MANDAL

[Signature]
TRUSTEE

TRUSTEE

Date: 30.12.2021

Place: Kalyan

As per Audit Report of Even Date of Adarsh
Shikshan Mandal Charitable Trust
FOR A S K A & CO.

Chartered Accountants
F.R.NO :- 122063W

[Signature]
CA SACHIN S AMBEKAR
PARTNER

Mem.No.108911

DATE: 30.12.2021

PLACE : Dombivli



[Signature]
PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist.-Thane.

KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

Fixed Assets for the Financial Year 2020-2021

			Annexure II				
			Fixed Assets				
Sr No.	Name of the Assets	Opening W.D.V. 1.04.2020	Additions During The Years	Additions During The Years	Total	Depreciation	Closing W.D.V. 31.03.2021
			First 6 Months	Next 6 Months			
2	Computer Equipment	482,520			482,520	120,630	361,890
3	Furniture & Fixtures	261,893	-		261,893	26,189	235,704
4	Office Equipments						
	Projector	7,874	-	-	7,874	1,969	5,906
	Battery ✓	28,177	-	3,300	31,477	4,474	27,003
	Water Cooler	38,249	-	-	38,249	5,737	32,512
	White Board	27,102	-	-	27,102	2,710	24,392
5	Library Material ✓	449,730	-	14,408	464,138	114,234	349,905
	Total	1,295,546	-	17,708	1,313,254	275,943	1,037,311

For ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

As per Audit Report of Even Date of Adarsh Shikshan
Mandal Charitable Trust
FOR A S K A & CO.

For ADARSH SHIKSHAN MANDAL

[Signature]

TRUSTEE

Date: 30.12.2021

Place: Kalyan

TRUSTEE

[Signature]
PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist.-Thane.

Chartered Accountants

F.R.NO - : 122063W

[Signature]
CA SACHIN S AMBEKAR
PARTNER

Mem.No.108911

DATE: 30.12.2021

PLACE : Dombivli



ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

Annexure I

I LIABILITIES

Current Liabilities

	Liabilities	2020-21
1	Sundry Creditors	
2	Tds payable	647.88
3	P.T Payable	(25.00)
4	Scholarship payable	123,328.00
5	Electricity charges payable	22,000.00
6	Examination Fees Payable	14,115.00
10	Refundable Deposit BMS	247,120.00
11	Refundable Deposit BscIt	201,250.00
12	Advance Fees	1,020.00
13	Refundable to students	975.00
	Total	610,430.88

For ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

For ADARSH SHIKSHAN MANDAL

TRUSTEE

Date: 30.12.2021

Place: Kalyan

TRUSTEE

As per Audit Report of Even Date of Adarsh
Shikshan Mandal Charitable Trust

FOR A S K A & CO.

Chartered Accountants

F.R.NO - 122063W

CA SACHIN S AMBEKAR

PARTNER

Mem.No.108911

DATE: 30.12.2021

PLACE : Dombivli



Sachin
PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist.-Thane.

ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE
BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2022

LIABILITIES	2021-22	2021-22	ASSETS	2021-22	2021-22
Reserve Fund			Fixed Assets		
Opening balance	5,809,391		Gross Block	1,079,955	
Add: Additions	-	5,809,391	Less: Depreciation	(218,067)	861,888
Current Liabilities		627,149			
(Annexure I)			Investment		
			FD With BOB	2,144,800	
Provisions			FD with KJSB	1,400,000	
For Audit	6,997		Accrued Interest	289,346	3,834,146
For Expenses	168,197				
For Sundry creditors	55,018	230,212	Prepaid Expenses		
			TDS Receivable		19,688
			Current Assets		
Branch & Divisions			Cash In Hand	7,697	
ASM (HO)		(3,745,854)	BOB	1,454,228	
			Yes Bank	9,764	1,471,689
Income & expenditure A/C					
Opening balance	(149,921)				
Add: C.Y. Surplus	3,416,433				
Less: Current Year Deficit	-	3,266,512			
		6,187,411			6,187,411

For ADARSH SHIKSHAN MANDAL
 KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

For ADARSH SHIKSHAN MANDAL

TRUSTEE

Date: 30.09.2022
 Place: Kalyan

TRUSTEE

As per Audit Report of Even Date of Adarsh
 Shikshan Mandal Charitable Trust

FOR A S K A & CO.

Formerly known as
 Ambekar Shelar Karve & Ambardekar)

Chartered Accountants

F.R.NO - 122063W

CA SACHIN S AMBEKAR

PARTNER

Mem.No.108911

DATE: 30.09.2022

PLACE : Dombivli



PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
 Wasar, Kalyan (E), Dist.-Thane.

ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE
INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2022

To	EXPENDITURE	Amount	By	INCOME	Amount
To	Salary & Allowances	2,486,458	By	Tuition fee received	5,327,817
To	Employer's contribution to PF	25,656	By	Other fee	2,632,358
To	Postage Telegram	100	By	Interest of Bank FD	56,916
To	Depreciation	218,067	By	Other receipts	22,265
To	Rent to ASM HO	300,000			
To	Computer Expenses	12,670			
To	Electricity charges	90,810			
To	Water Charges	4,714			
To	Security charges	75,400			
To	Telephone Charges	1,993			
To	Internet Charges	29,500			
To	Staff welfare Expenses	41,178			
To	Travelling & Conveyance	8,766			
To	Advertisement expenses	5,000			
To	Audit fee	7,645			
To	Cleaning Expenses	19,515			
To	Function Expenses	96,713			
To	Miscellaneous Expenses	7,180			
To	Printing & Stationery	163,346			
To	Library Expenses	15,588			
To	Laboratory Expenses	2,052			
To	Eligibility & Enrollment Expenses	548,286			
To	Repairs & Maintenance	59,024			
To	Registration & Affiliation Fees	93,000			
To	Property Tax	289,021			
To	NA Tax	1,076			
To	Professional charges	4,000			
To	Bank charges	11,460			
To	Write Off	4,706			
To	Excess of Income over Expenditure	3,416,433			
		8,039,356			8,039,356

For ADARSH SHIKSHAN MANDAL

KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

For ADARSH SHIKSHAN MANDAL

TRUSTEE

TRUSTEE

Date: 30.09.2022

Place: Kalyan

As per Audit Report of Even Date of Adarsh
Shikshan Mandal Charitable Trust

FOR A S K A & CO.

(Formerly known as

Ambekar Shelar Karve & Ambardekar)

Chartered Accountants

F.R.NO :- 122063W

CA SACHIN S AMBEKAR

PARTNER

Mem.No.108911

DATE: 30.09.2022

PLACE : Dombivli



PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist.-Thane.

ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

Annexure I

I LIABILITIES

Current Liabilities

	Liabilities	2021-22
1	Tds payable	648
2	Scholarship payable	141,262
3	Refundable Deposit BMS	269,584
4	Refundable Deposit BscIt	215,655
	Total	627,149

For ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

For ADARSH SHIKSHAN MANDAL

TRUSTEE
TRUSTEE

Date: 30.09.2022

Place: Kalyan

TRUSTEE

As per Audit Report of Even Date of Adarsh
Shikshan Mandal Charitable Trust

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Chartered Accountants

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PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist.-Thane.

KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE
Fixed Assets for the Financial Year 2021-2022

Annexure II
Fixed Assets

Sr No.	Name of the Assets	Opening W.D.V. 1.04.21	Additions During The Years	Additions During The Years	Total	Depreciation	Closing W.D.V. 31.03.22
2	Computer Equipment	361,890	First 6 Months 5,800	Next 6 Months 5,500	373,190	92,610	280,580
3	Furniture & Fixtures	235,704	-	31,344	267,048	25,138	241,910
4	Office Equipments						
	Projector	5,906	-	-	5,906	1,477	4,430
	Battery	27,003	-	-	27,003	4,050	22,953
	Water Cooler	32,512	-	-	32,512	4,877	27,635
	White Board	24,392	-	-	24,392	2,439	21,953
5	Library Material	349,904	-	-	349,904	87,476	262,428
	Total	1,037,311	5,800	36,844	1,079,955	218,067	861,888

For ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE OF SCIENCE & COMMERCE

For ADARSH SHIKSHAN MANDAL

TRUSTEE

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Date: 30.09.2022

Place: Kalyan

Shrin
PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wasar, Kalyan (E), Dist.-Thane.

As per Audit Report of Even Date of Adarsh Shikshan
Mandal Charitable Trust

FOR A S K A & CO.

Chartered Accountants

F.R.NO :- 122063W

Ambekar
CA SACHIN S AMBEKAR
PARTNER
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DATE: 30.09.2022

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ADARSH SHIKSHAN MANDAL

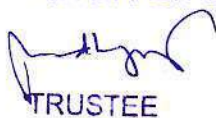
KONARK IDEAL COLLEGE

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2023

LIABILITIES	2022-23	2022-23	ASSETS	2022-23	2022-23
Reserve Fund			Fixed Assets		
Opening balance	58,09,391		Gross Block	22,32,562	
Add: Additions	-	58,09,391	Less: Depreciation	3,97,238	18,35,324
Current Liabilities		7,74,786			
(Annexure I)			Investment		
			FD With BOB	6,44,800	
Provisions			FD with KJSB	48,00,000	
For Audit	6,997		Accrued Interest	3,70,846	58,15,646
Provision for NAAC Expenses	12,60,000				
Provision Repairs & Maintenance	9,18,000				
For Sundry creditors	1,32,669	23,17,666	Prepaid Expenses		
			TDS Receivable		28,744
Branch & Divisions					
ASM (HO)		(49,93,832)	Current Assets		
			Cash In Hand	2,572	
Income & expenditure A/C			BOB	3,18,745	
Opening balance	32,66,512		KJSB	24,39,516	
Add: C.Y. Surplus	32,75,787		Yes Bank	9,764	27,70,597
Less: Current Year Deficit	-	65,42,300			
		1,04,50,311			1,04,50,311

For ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE

For ADARSH SHIKSHAN MANDAL

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Date: 26.10.2023

Place: Kalyan

As per Audit Report of Even Date

FORASKA & CO

(Formerly known as

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Chartered Accountants

F.R.NO - 122063W

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PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Wabar, Kalyan (E), Dist.-Thane

ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE
INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2023

	EXPENDITURE	Amount (₹)		INCOME	Amount (₹)
To	Salary & Allowances	33,99,759	By	Tuition fees	73,98,819
To	Employer's contribution to PF	21,600	By	Other fees	48,43,336
To	Postage Telegram	120	By	Interest of Bank FD	2,63,506
To	Depreciation	3,97,238	By	Interest on Saving bank account	84,901
To	Rent to ASM HO	3,00,000			
To	Computer Expenses	48,620			
To	Examination and Education Expenses	8,55,086			
To	Electricity charges	2,84,560			
To	Water Charges	7,356			
To	Security charges	40,034			
To	Petrol / Diesel Expenses	10,000			
To	Dog Food Expenses	95,234			
To	Telephone Charges	3,794			
To	Garden Expenses	3,300			
To	Software Expenses	10,620			
To	Internet Charges	42,750			
To	Staff - Admin Charges	1,800			
To	Office Expenses	3,990			
To	Sanitary Expenses	45,262			
To	Consultancy Charges	55,844			
To	Staff welfare Expenses	60,195			
To	Travelling & Conveyance	17,741			
To	Guest Lecture	15,450			
To	Advertisement expenses	68,782			
To	Audit fee	7,645			
To	Sports Expenses	64,232			
To	Function Expenses	3,11,121			
To	Printing & Stationery	3,94,274			
To	Library Expenses	10,363			
To	Laboratory Expenses	933			
To	Eligibility & Enrollment Expenses	4,140			
To	Inspection Expenses	13,019			
To	Provision for NAAC Expenses	12,60,000			
To	Repairs & Maintenance	11,26,959			
To	Registration & Affiliation Fees	2,22,000			
To	Property Tax	1,00,000			
To	NA Tax	1,075			
To	Bank charges	6,183			
To	Interest on TDS - AY 2023-24	3,695			
To	Excess of Income over Expenditure	32,75,787			
		1,25,90,562			1,25,90,562

For ADARSH SHIKSHAN MANDAL

KONARK IDEAL COLLEGE

For ADARSH SHIKSHAN MANDAL

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PRINCIPAL
KONARK IDEAL COLLEGE
OF SCIENCE & COMMERCE
Waser, Kalyan (E), Dist.-Thane

KONARK IDEAL COLLEGE
Fixed Assets for the Financial Year 2022-23

			Annexure II Fixed Assets				
Sr No.	Name of the Assets	Opening W.D.V. 01.04.2022	Additions During The Years	Additions During The Years	Total	Depreciation	Closing W.D.V. 31.03.2023
			First 6 Months	Next 6 Months			
2	Computer Equipment	2,80,580	5,92,950	-	8,73,530	2,18,383	6,55,148
3	Furniture & Fixtures	2,41,910	2,02,724	1,91,676	6,36,310	54,047	5,82,263
4	Office Equipments						
	Camera Dome	-	-	3,300	3,300	248	3,053
	Projector	4,429	-	33,350	37,779	5,276	32,503
	Battery	22,953	-	-	22,953	3,443	19,510
	Water Cooler	27,635	-	-	27,635	4,145	23,490
	White Board	21,953	-	-	21,953	3,293	18,660
	Printer	-	21,500	21,500	43,000	4,838	38,163
5	Library Material	2,62,428	-	3,03,674	5,66,102	1,03,566	4,62,536
	Total	8,61,888	8,17,174	5,53,500	22,32,562	3,97,238	18,35,324

For ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE

For ADARSH SHIKSHAN MANDAL

 
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PRINCIPAL
KONARK IDEAL COLLEGE
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Wasar, Kalyan (E), Dist.-Thane

ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE

Annexure I

I LIABILITIES

Current Liabilities

	Liabilities	2022-23
1	Tds payable	28,690
2	P.T Payable	175
3	Scholarship payable	2,15,016
4	Exam Fees Payable	14,115
4	Refundable Deposit BMS	3,11,589
5	Refundable Deposit BscIt	2,34,355
7	Refundable to Students	(43,374)
8	Extra Fees Refundable	10,525
6	Advance Fees	-
7	Interest on TDS - AY 2023-24	3,695
	Total	7,74,786

For ADARSH SHIKSHAN MANDAL
KONARK IDEAL COLLEGE

For ADARSH SHIKSHAN MANDAL

 
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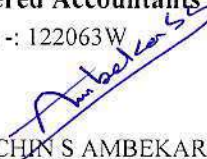
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